

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: State Department of Education

Bill Number: SB 8

Senate Author: Sharp

House Author:

FY '18 Impact: \$286,215,023

Full Year Impact:

Bill Summary and Comments: Based on figures provided by SDE, a \$5,000 raise for all certified staff (excluding any Superintendent's FTE) will cost \$57,243,005 per \$1,000. Total under this scenario is \$286,215,023. If you define teachers per HB 3218 the cost is \$52,663,611 per \$1,000 increase, for a total of \$263,318,055. If you define teacher by job code (210 and 213) the cost is \$48,013,928 per \$1,000 increase, for a total of \$240,069,638.

Monday, February 13, 2017